

RFP 2018-1 Questions & Answers

1. As you are a public funds organization, would you allow a NOW Account [interest bearing checking account] to use in lieu of a sweep account?

Answer: Yes

2. Is your organization willing to accept your bank statements electronically?

Answer: Yes

3. Credit/Debit Card Services:

- a. Do you know what your projected credit/debit average ticket sale and annual volume?

Answer: No

- b. Can the monthly fee for this service be deducted from your checking account as opposed to billing for this service?

Answer: Yes

- c. To aid in keeping your expense to a minimum, will you accept cost + pricing on your credit/debit card services?

Answer: Yes

4. In the Scope of Work Section of your RFP, you have the right to invest outside of the depository contract. Is there a minimum amount that you will guarantee to the depository before you would look to potentially move these funds to other alternatives?

Answer: No

5. Will you accept other ideas that could potentially help your organization both financially and to increase the safety of your financial resources?

Answer: Yes

6. I wanted to clarify if the below investment portion is referring to traditional investment vehicles?

V. Investment Parameters

A. *Diversification*

The investments shall be diversified to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. At a minimum, diversification standards by security type and issuer shall be:

1. *U.S treasuries and securities having principal and/or interest*

- guaranteed by the U.S. government.....100%*
- 2. *Collateralized time and demand deposit.....100%*
- 3. *U.S. Government agencies, and government sponsored enterprises.....no more than 60%*
- 4. *Collateralized repurchase agreements.....50%*
- 5. *U.S. Government agency callable securities.....no more than 30%*
- 6. *Commercial Paperno more than 30%*
- 7. *Bankers' Acceptances.....no more than 30%*

Answer: The information contained within CCDDR's Policy is derived from the Missouri State Treasurer's model form of an investment policy for political subdivisions which invest funds in a manner other than depositary accounts at financial institutions.